Uncover Your True Exposure

The standards by which a company is deemed to be doing business in a state and thus subject to state sales and income/franchise taxes is changing on a daily basis. Thus, it is imperative that your company understand the full extent of its state activities and continually stay abreast of changing and expanding state tax laws, statutes, and other guidance.

With more than 80,000 state and local tax jurisdictions nationwide – each with its own set of rules and regulations – staying on top of state and local tax obligations is no easy feat. The MFA Companies® experts are here to help.

How MFA Can Help

• State and Local Income/Franchise Tax Planning and Compliance
• Sales and Use Tax Consulting and Compliance
• Nexus/Compliance Review
• Nexus Planning
• Federal and State Audit Defense
• Payroll Tax Consulting and Compliance
• State Apportionment Review and Analysis
• Multi-State Taxability Matrices
• Tax Planning and Filing Methodologies
State and Local Tax

Our Process

MFA can help your company prepare for and respond to changing state and local tax laws by giving you a clear understanding of your business’ state nexus footprint, the taxability of its sales and its compliance requirements in all of the states where it has nexus.

What MFA’s State and Local Tax Services Can Do For You

• Achieve substantial tax savings that flow to the bottom line and improve your company’s economic standing

• Avoid hidden pitfalls associated with transaction taxes (e.g. sales and real estate transfer)

• Consider and take advantage of business and operations-related actions to reduce state and local tax payments, including corporate restructuring and other measures

• Identify nuances within various revenue streams and across various state statutes to reveal possible exemptions and avoid unnecessary payments

• Avoid common audit triggers including missed reporting requirements and incorrect or missing exemptions

• If previously noncompliant, avoid or limit sharp penalties through voluntary disclosure, resulting in potential penalty or interest abatement and filing extensions